

GENERATION RATE FOR OCTOBER 2024
(Based on September 2024 Generation Costs)

Source	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost(PhP)	(C) Other Cost Adjustments (PhP)	(D=B+C) Total Gen. Cost for the Month(PhP)	(E=D/A) Average Gen. Cost (PhP/kWh) October	(E=D/A) Average Gen. Cost (PhP/kWh) September	(G=E-F) Incr/(Decr) (PhP/kWh)
Bilateral Contracts w/ IPPs								
A. Power Supply Agreement (PSA)								
1. Masinloc Power Partners Co. Ltd.	46.26%	22,230,000.00	137,376,814.46		137,376,814.46	6.1798	6.8554	(0.6757)
B. Power Purchase and Sales Agreement (PPSA)								
1. GNPower Dinginin Ltd. Co.	47.95%	23,042,642.40	113,748,307.42		113,748,307.42	4.9364	4.9427	(0.0063)
C. Wholesale Electricity Spot Market (WESM)	5.73%	2,751,350.00	22,530,120.00	2,438,103.65	24,968,223.65	9.0749	14.0387	(4.9638)
Batelec 1_ September 2024 MRU				3,041,895.11				
Journal Voucher No. 09-2024-25134				603,791.46				
D. Net Metering	0.07%	31,328.70	211,926.13		211,926.13	6.7646	6.9713	(0.2067)
Prompt Payment Discount(PPD) PhP				(6,567,038.02)				
Pilferage Recovery PhP				(184,048.62)				
Adjusted Generation Rate		48,055,321.10	273,867,168.01		276,305,271.66	5.7497		
Other Generation Adjustments (OGA)								-
TOTAL GENERATION RATE								5.6092

Notes:

Calculation formula is based on ERC Reso no. 10 series of 2004 - Generation Rate(GR).

(A) Purchased Energy on September 2024 billing.

(B) Contracted and WholeSale Electricity Spot Market(WESM) Cost.

(C) Adjustments and Discounts from previous bills.

(D) Purchased Cost including the adjustments and discounts.

(E) Independent Power Producers(IPP) and WESM rates (PhP/kWh).

(F) Previous month Rates.

(G) Incremental or Decremental of rates.