

GENERATION RATE FOR SEPTEMBER 2024
(Based on August 2024 Generation Costs)

Source	% to Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost(PhP)	(C) Other Cost Adjustments (PhP)	(D=B+C) Total Gen. Cost for the Month(PhP)	(E=D/A) Average Gen. Cost (PhP/kWh) September	(E=D/A) Average Gen. Cost (PhP/kWh) August	(G=E-F) Incr/(Decr) (PhP/kWh)
Bilateral Contracts w/ IPPs								
A. Power Supply Agreement (PSA)								
1. Masinloc Power Partners Co. Ltd.	41.88%	21,583,887.17	147,967,241.56		147,967,241.56	6.8554	6.6317	0.2237
B. Power Purchase and Sales Agreement (PPSA)								
1. GNPowder Dinginin Ltd. Co.	45.38%	23,384,257.20	115,581,713.99		115,581,713.99	4.9427	5.4970	(0.5543)
C. Wholesale Electricity Spot Market (WESM)	12.67%	6,528,160.00	92,800,277.36	(1,153,575.15)	91,646,702.21	14.0387	17.1880	(3.1493)
D. Net Metering	0.07%	38,646.60	269,417.05		269,417.05	6.9713	7.1485	(0.1772)
Prompt Payment Discount(PPD) PhP				(6,299,300.50)				
Pilferage Recovery PhP				(550,837.01)				
Adjusted Generation Rate		51,534,950.97	356,618,649.96		355,465,074.81	6.8976		
Other Generation Adjustments (OGA)								
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TOTAL GENERATION RATE								
6.7646								

- Notes:
- Calculation formula is based on ERC Reso no. 10 series of 2004 - Generation Rate(GR).
- (A) Purchased Energy on August 2024 billing.
- (B) Contracted and WholeSale Electricity Spot Market(WESM) Cost.
- (C) Adjustments and Discounts from previous bills.
- (D) Purchased Cost including the adjustments and discounts.
- (E) Independent Power Producers(IPP) and WESM rates (PhP/kWh).
- (F) Previous month Rates.
- (G) Incremental or Decremental of rates.

By virtue of Commission’s Order dated 13 June 2024 as per ERC Case No. 2024-017 MC, the payment of energy purchased from WESM for the period 26 April to 25 May 2024 will be divided into four (4) equal amortizations to be paid in the following manner: (1) 25 June 2024; (2) 25 July 2024; (3) 25 August 2024; and (4) 25 September 2024. The amount of monthly amortization to WESM will be PhP 33,854,478.69.